

Labor Supply versus Labor Demand

August 2021 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed a decrease of 3,200 ads from July 2021 to August 2021. Compared to August 2020, South Carolina had an increase of 39,136 ads. Across the United States, online ads saw a decrease of in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 26,785 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 17,401 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 1:1.

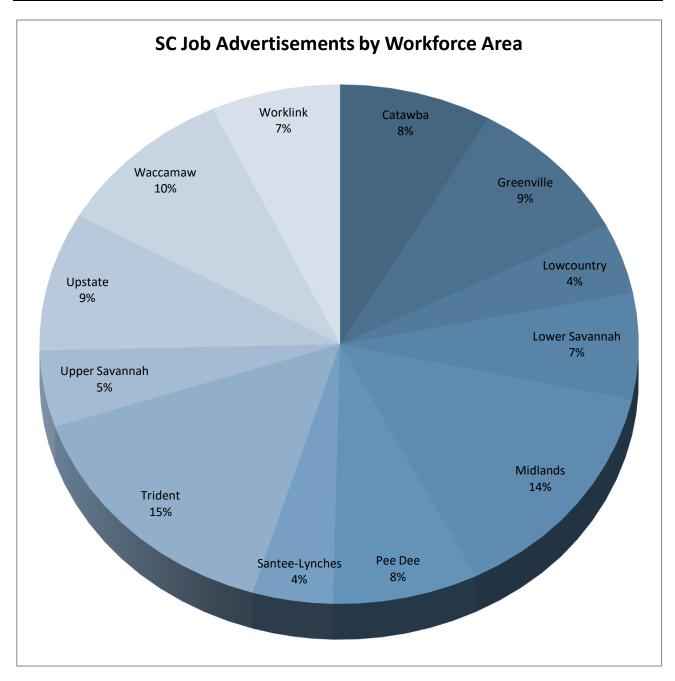
Supply-Demand Ratio by Workforce Area for August 2021

Unemployed per Opening **Workforce Area Job Openings** Unemployed Ratio Catawba 6,632 8,389 1:1 Greenville 6,203 9,400 2:1 Lowcountry 5,647 4,501 1:1 Lower Savannah 6,755 1:1 7,317 Midlands 17,401 14,436 1:1 Pee Dee 2,528 8,013 3:1 Santee-Lynches 2,247 4,422 2:1 Trident 26,785 15,481 1:1 Upper Savannah 2,100 4,866 2:1 Upstate 3,073 8,831 3:1 Waccamaw 4,147 9,973 2:1 Worklink 3,996 7,147 2:1 South Carolina (SA) 89,041 101,527 1:1

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

⁽SA) Seasonally Adjusted

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The Conference Board Help Wanted OnLine * (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department